

No.134870-UTFII(10)-2024/
CHANDIGARH ADMINISTRATION
FINANCE DEPARTMENT

Chandigarh, dated the:

To,

All the Administrative Secretaries/
Head of Departments/Offices,
Chandigarh Administration.

Subject:- Central Government Employees Group Insurance Scheme- 1980 -
Tables of Benefits for the savings fund for the period from 01.01.2024
to 31.03.2024.

Enclosed please find herewith a copy of letter No.7(1)/EV/2023 dated
21.02.2024, alongwith a copy of its enclosures, received from the Deputy Secretary,
Govt. of India, Ministry of Finance, Department of Expenditure, New Delhi regarding
Central Government Employees Group Insurance Scheme-1980-Tables of Benefits for
the savings fund for the period from 01.01.2024 to 31.03.2024, for necessary action.

sd

Finance & Planning Officer,
for Finance Secretary,
Chandigarh Administration.

✓ Endst. No.134870-UTFII(10)-2023/ 7738

Chandigarh, dated the: 13-02-24

A copy is forwarded to the Director, Information Technology, U.T.,
Chandigarh for uploading the same on the Chandigarh Administration website.

Finance & Planning Officer,
for Finance Secretary,
Chandigarh Administration.

No. 7(1)/EV/2023
Government of India
Ministry of Finance
Department of Expenditure
E-V Branch

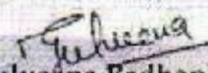
New Delhi, the 27th February, 2024

OFFICE MEMORANDUM

Sub: Central Government Employees Group Insurance Scheme-1980 - Tables of Benefits for the savings fund for the period from 01.01.2024 to 31.03.2024.

The Tables of Benefits for Savings Fund to the beneficiaries under the Central Government Employees Group Insurance Scheme-1980, which are being issued on a quarterly basis from 01.01.2017 onwards, as brought out in this Ministry's OM of even number dated 17.03.2017, for the quarter from 01.01.2024 to 31.03.2024, as worked out by IRDA based on the interest rate of 7.1% per annum (compounded quarterly) as notified by the Department of Economic Affairs as per their Resolution No. 5(3)-B(PD)/2023 dated 02.01.2024, are enclosed.

2. The Tables enclosed are of two categories as per the existing practice. As hitherto, the first Table of Benefits for the savings fund of the scheme is based on the subscription of Rs.10 p.m. from 1.1.1982 to 31.12.1989 and Rs.15 p.m. w.e.f. 1.1.1990 onwards. The second Table of Benefits for savings fund is based on a subscription of Rs.10 p.m. for those employees who had opted out of the revised rate of subscription w.e.f. 1.1.1990.
3. In so far as the persons serving in the Indian Audit and Accounts Department are concerned, these Orders are issued in consultation with the Comptroller and Auditor General of India, as mandated under Article 148(5) of the Constitution of India.
4. Hindi version of these orders is attached.


(Gulveena Badhan)

Deputy Secretary to the Government of India

To

1. All Ministries/Department of the Central Government as per standard list.
2. Copy with spare copies for information and necessary action to C&AG, UPSC, all State Government etc. as per standard list.

सं. 7(1)/ई-V/2023

भारत सरकार

वित्त मंत्रालय

व्यय विभाग

ई-V शाखा

नई दिल्ली, 27 फरवरी, 2024

कार्यालय जापन

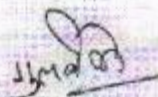
विषय: केन्द्रीय सरकारी कर्मचारी समूह बीमा योजना-1980 - 01.01.2024 से 31.03.2024 की अवधि के लिए बचत निधि के लाभों की सारणियां।

केन्द्रीय सरकारी कर्मचारी समूह बीमा योजना-1980 के अंतर्गत, आर्थिक कार्य विभाग द्वारा दिनांक 02.01.2024 के अपने संकल्प सं. 5(3)-बी(पीडी)/2023 के अनुसार यथा-अधिसूचित 7.1% की वार्षिक व्याज दर (तिमाही आधार पर चक्रवृद्धि) के आधार पर बीमा विनियामक एवं विकास प्राधिकरण (आईआरडीए) द्वारा 01.01.2024 से 31.03.2024 की तिमाही के लिए, लाभार्थियों के लिए तैयार की गई बचत निधि के लाभों की सारणियां, जो इस मंत्रालय के 17.03.2017 के समसंख्यक कार्यालय जापन के अनुसार 01.01.2017 से तिमाही आधार पर जारी की जा रही हैं, संलग्न हैं।

2. विद्यमान पद्धति के अनुसार संलग्न सारणियां दो श्रेणियों की हैं। जैसा कि अब तक होता था, इस स्कीम की बचत निधि के लिए लाभों की पहली सारणी 01.01.1982 से 31.12.1989 तक 10/- रुपए प्रतिमाह और 01.01.1990 से 15/- रुपए प्रतिमाह के अंशदान पर आधारित है। बचत निधि के लिए लाभों की दूसरी सारणी ऐसे कर्मचारियों के लिए 10/- रुपए प्रतिमाह के अंशदान पर आधारित है जिन्होंने 01.01.1990 से अंशदान की संशोधित दर से बाहर रहने का विकल्प दिया था।

3. जहां तक भारतीय लेखापरीक्षा और लेखा विभाग में कार्यरत कर्मचारियों का संबंध है, ये आदेश भारत के संविधान के अनुच्छेद 148(5) में यथा अधिदेशित, भारत के नियंत्रक एवं महालेखापरीक्षक के परामर्श से जारी किए जाते हैं।

4. इन आदेशों का हिंदी रुपांतर संलग्न है।


(गुलबीना बघान)

उप सचिव, भारत सरकार

सेवा में

1. केन्द्र सरकार के सभी मंत्रालय/विभाग मानक सूची के अनुसार।
2. नियंत्रक एवं महालेखापरीक्षक, संघ लोक सेवा आयोग, सभी राज्य सरकारों आदि (मानक सूची के अनुसार) को सूचना एवं आवश्यक कार्यवाई हेतु अतिरिक्त प्रतियों के साथ।

(81)
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CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- throughout

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2024

Month of cessation of membership

Year of Entry	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
1981	43721.10	43985.27	44250.99									
1982	39155.37	39392.69	39631.39									
1983	35037.06	35250.15	35464.49									
1984	31341.25	31533.10	31725.58									
1985	28023.49	28195.32	28368.17									
1986	25049.77	25204.11	25359.36									
1987	22396.95	22535.69	22675.25									
1988	19997.30	20121.92	20247.28									
1989	17861.49	17973.56	18086.28									
1990	15902.81	16063.70	16165.19									
1991	14278.05	14389.04	14460.56									
1992	12785.84	12863.05	12950.74									
1993	11454.09	11528.46	11603.27									
1994	10272.09	10339.51	10407.33									
1995	9223.60	9285.05	9346.67									
1996	8293.17	8348.95	8405.06									
1997	7464.17	7515.07	7566.28									
1998	6726.09	6772.65	6819.49									
1999	6079.64	6122.40	6165.41									
2000	5501.30	5540.66	5580.25									
2001	4983.03	5017.33	5053.84									
2002	4511.84	4545.36	4579.12									
2003	4084.58	4114.60	4145.80									
2004	3689.73	3718.43	3747.30									
2005	3325.67	3352.44	3379.15									
2006	2989.73	3014.31	3039.04									
2007	2679.18	2701.94	2724.83									
2008	2392.28	2413.35	2434.55									
2009	2127.13	2146.74	2166.37									
2010	1882.37	1900.44	1918.62									
2011	1655.97	1672.71	1689.55									
2012	1447.54	1463.46	1479.06									
2013	1257.08	1271.47	1285.95									
2014	1082.04	1095.40	1108.85									
2015	921.43	933.85	946.35									
2016	774.07	785.63	797.25									
2017	638.21	649.06	659.88									
2018	512.54	522.55	532.63									
2019	396.22	405.55	414.94									
2020	288.40	297.10	305.85									
2021	187.91	196.03	204.19									
2022	94.28	101.84	109.44									
2023	7.00	14.04	21.12									
2024												

Note:

Basis Used

From	To	Interest*	From	To	Interest*	From	To	Interest*
1.1.82	31.12.82	10%	01.04.2012	31.03.2013	8.80%	1.4.2019	30.6.2019	8.00%
1.1.83	31.12.86	11%	1.4.2013	31.03.2016	8.70%	1.7.2019	30.9.2019	7.90%
1.1.87	31.12.00	12%	01.04.2016	30.09.2016	8.70%	1.10.2019	31.12.2019	7.90%
1.1.01	31.12.01	11%	01.10.2016	31.12.2016	8.70%	1.1.2020	31.03.2020	7.90%
1.1.02	31.12.02	9.50%	01.01.2017	31.03.2017	8.00%	1.4.2020	31.12.2022	7.10%
1.1.03	31.12.03	9.00%	01.04.2017	30.06.2017	7.90%	1.1.2023	31.03.2023	7.10%
1.1.04	30.11.11	8.00%	01.07.2017	31.12.2017	7.80%	1.4.2023	30.6.2023	7.10%
1.12.11	31.03.12	8.60%	01.01.2018	30.09.2018	7.60%	1.7.2023	30.09.2023	7.10%
			1.10.2018	31.12.2018	8.00%	1.10.2023	31.03.2024	7.10%
			1.1.2019	31.03.2019	8.00%			

* Interest p.a compounded quarterly

Savings Fund : 68.75% from 1.1.82 to 31.12.87

PUN from 1.1.88 and onwards

Insurance Fund : 31.25% from 1.1.82 to 31.12.87

30% from 1.1.88 and onwards

SD

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CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- P.M. upto 31.12.89 and Rs. 15 throughout after 1.1.90

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2024

Month of cessation of membership

Year of Entry	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
1982	52657.47	52977.70	53299.82									
1983	48087.44	48380.79	48675.87									
1984	43972.46	44241.60	44512.33									
1985	40273.37	40520.76	40769.60									
1986	36965.73	37193.66	37422.93									
1987	33990.81	34201.74	34412.91									
1988	31333.93	31528.73	31724.68									
1989	28931.48	29112.45	29293.89									
1990	26823.04	26971.20	27140.34									
1991	24955.33	24106.74	24255.03									
1992	23435.46	23572.04	23709.43									
1993	21844.65	21908.04	21932.11									
1994	20193.26	20304.89	20417.17									
1995	18422.00	18523.21	18625.02									
1996	16851.36	16943.33	17035.85									
1997	15447.08	15530.79	15615.00									
1998	14269.16	14385.59	14462.47									
1999	13098.46	13168.35	13238.66									
2000	11986.91	12041.01	12095.53									
2001	10948.91	11007.53	11067.30									
2002	9975.83	10030.30	10085.09									
2003	9064.84	9115.13	9165.72									
2004	8225.37	8271.50	8318.70									
2005	7444.59	7487.65	7530.96									
2006	6728.81	6768.65	6808.73									
2007	6064.59	6101.47	6138.56									
2008	5458.77	5492.91	5527.24									
2009	4908.47	4940.03	4971.82									
2010	4418.85	4448.11	4478.55									
2011	3983.53	3990.66	4007.92									
2012	3598.95	3603.06	3617.32									
2013	3261.91	3265.18	3278.60									
2014	2978.62	2981.21	2983.93									
2015	2743.06	2745.11	2747.27									
2016	2552.13	2553.78	2555.52									
2017	2401.11	2401.44	2401.87									
2018	2287.40	2287.60	2287.82									
2019	2208.81	2208.84	2208.95									
2020	2164.33	2164.32	2164.40									
2021	2142.40	2142.65	2142.77									
2022	2141.89	2141.05	2140.28									
2023	2141.42	2140.75	2140.15									
2024	2140.50	2140.06	2139.69									

Note:

Basis Used

From	To	Interest*	From	To	Interest*	From	To	Interest*
1.1.82	31.12.82	10%	01.04.2012	31.03.2013	8.80%	1.4.2019	30.6.2019	8.00%
1.1.83	31.12.86	11%	1.4.2013	31.03.2016	8.70%	1.7.2019	30.9.2019	7.90%
1.1.87	31.12.00	12%	01.04.2016	30.09.2016	8.70%	1.10.2019	31.12.2019	7.90%
1.1.01	31.12.01	11%	01.10.2016	31.12.2016	8.70%	1.1.2020	31.03.2020	7.90%
1.1.02	31.12.02	9.50%	01.01.2017	31.03.2017	8.00%	1.4.2020	31.12.2022	7.10%
1.1.03	31.12.03	9.00%	01.04.2017	30.06.2017	7.90%	1.1.2023	31.03.2023	7.10%
1.1.04	30.11.11	8.00%	01.07.2017	31.12.2017	7.80%	1.4.2023	30.6.2023	7.10%
1.12.11	31.03.12	8.60%	01.01.2018	30.09.2018	7.60%	1.7.2023	30.09.2023	7.10%
			1.10.2018	31.12.2018	8.00%	1.10.2023	31.03.2024	7.10%
			1.1.2019	31.03.2019	8.00%			

* Interest p.a compounded quarterly

Savings Fund : 68.75% from 1.1.82 to 31.12.87

70% from 1.1.88 and onwards

Insurance Fund : 31.25% from 1.1.82 to 31.12.87

30% from 1.1.88 and onwards

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