

ORDER

Whereas, Sub-Section 4 to Section 29 of the Punjab Value Added Tax Act, 2005 as extended to U.T. mandates that the returns of all the taxable or registered persons need to be scrutinised and wherever required, assessments have to be framed within a period of three years after the date when the annual statement was filed or due to be filed, whichever is later.

And whereas, it has been informed by the concerned Designated Officers that the returns for the period from 15.12.2005 to 31.3.2006 could not be scrutinised and assessed due to inadequate resources including manpower within the stipulated time-frame and hence there is a need felt that in order to protect the Government revenue, the said time-limit for finalising these assessment cases for the assessment year 2005-06 be extended.

Accordingly, in view of the above circumstances, I, Brijendra Singh, Excise & Taxation Commissioner, Union Territory, Chandigarh, in exercise of powers conferred upon me under proviso to Sub-Section 4 to Section 29 of the Punjab Value Added Tax Act 2005 (as extended to U.T. Chandigarh), do hereby extend the period of limitation by another one year i.e. upto 20th November 2010 for all the pending assessment cases for the assessment - year 2005-06 under the said Act in respect of all the Taxable or Registered Persons. The assessment is now allowed to be framed not later than four years from the date when the Annual Statement as prescribed under the said Act was filed or due to be filed by such persons, whichever is later.

Place : Chandigarh
Dated : 19.11.2009

(Brijendra Singh) IAS
Excise & Taxation Commissioner
U.T., Chandigarh.

Memo No: 7191

Dated: 19-11-2009