

Form VAT 22B

(See rule 41)

Audit Report

1. I/ we report that the audit of M/s _____ (mention name and address of the Registered person) holding VRN _____ was conducted by me / us/ _____ (mention the name and address of the auditor) in pursuance of provisions of _____.
2. I/ we annex hereto a copy of my/ ours/ their audit report dated _____ alongwith a copy each of the audited Profit and Loss A/c for the period/ year ended on 31st March _____ and Balance Sheet as at 31st March, _____ and document declared as part of and annexed thereto.
3. (a) We report our observations/comments/discrepancies/inconsistencies, if any, as under:

(b) Subject to above:

- (A) I/We have obtained all the information and explanations which, to the best of my/our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory.
- (B) In my/our opinion, proper books of account as required by law have been kept at the principal place of business and the branches of the dealer/person so far as appears from our examination of the books.
- (C) In my/our opinion and to the best of my/our information and according to the explanations given to me/us, the said accounts, read with notes thereon, if any, give a true and fair view;-
 - (i) in case of the balance sheet, of the state of the affairs of the dealer/ person as at 31st March _____; and
 - (ii) in the case of the Profit and Loss account of the profit/loss for the period ended on that date.
4. The statement of the particulars as required to be furnished under the Punjab Value Added Tax Act, 2005 as extended to the Union Territory, Chandigarh and Chandigarh Value Added Tax Rules, 2006, is annexed herewith. In our opinion and to the best of our information and according to the explanations given to us, the particulars given in the said annexure are true and correct.

..
For _____

CHARTERED ACCOUNTANT

(Name)

(Proprietor/Partners)

Membership No. _____

Address _____.

Place:

Date :

Annex.A

Statement of particulars.

GENERAL INFORMATION

1. Name of the person :
2. Address (principal place of business) :
3. VRN under the Punjab VAT Act, 2005
as extended to the Union Territory, Chandigarh :
4. Constitution :
5. Income Tax PAN :
6. Period under audit :
7. Address of all branches and manufacturing :
units within the Union Territory, Chandigarh
8. Address of branches and manufacturing :
units outside the Union Territory, Chandigarh
9. Nature of business - resale/manufacture/ :
importer/exporter/works contractor/lessor/
others (pl.specify)
10. Change in the nature of business (if any) :
(The brief particulars of such change)
11. Changes in the constitution :
(The brief particulars of such change)

12. (a) Books of account maintained. :
 (In case books of account are :
 maintained in a computer system,
 mention the books of accounts
 generated by such computer system)
- (b) List of books of account examined. :
 (c) Method of Accounting followed and :
 brief particulars of change, if any.
 (d) Method of valuation of stock and brief:
 particulars of Change, if any.

13. Classes of main goods dealt with by the :
 person (Schedule entry wise classification
 of goods for sale as claimed by the person.)

Sr.No.	Goods	Covered by Schedule	Entry at
1,			
2,			
3.			
..			

-

PART A

Gross Turnover of Sales and Purchases

Particulars	Sales Rs.	Purchases Rs.
Sales/Purchases including sales and purchases/ receipts and payments of account of works contract, hire purchases etc. within the Union Territory, Chandigarh.		
Add: Goods returned debited/credited to accounts		
Excise collected separately not credited to Sales A/c and Cenvat credit availed credited to Purchases A/c		
Output Tax collected separately not credited to Sales A/c and input tax credit availed credited to Purchase A/c		
Prevailing market price of sales/purchases under hire purchase		
Sales/purchases of capital goods		
Other sales/purchases		
Other adjustments (if any), specify		
TOTAL		
Less:		
Hire charges received/paid included above		
Goods returned in the prescribed manner gross of tax		
Labour in case of works contract		
Other adjustments (if any), specify		
TAX COLLECTED		
VAT		
CST		
TOTAL TURNOVER UNDER THE ACT		
Less:		
Turnover of exempted goods within the Union Territory, Chandigarh		
Turnover of export/import or in the course of export/Import outside the country		
Inter State sales		
Inter State Branch transfer/consignment Sales		
BALANCE TURNOVER		

5) _DETERMINATION OF OUTPUT TAX ON SALES

RATE OF TAX		TURNOVER	OUTPUT TAX
1	1%		
2	4%		
3	General Rate @ 12.5%		
4	20%		
5	22%		
6	30%		
TOTAL			

6) DETERMINATION OF TAX ON PURCHASES

Balance Turnover of purchases	
Purchases made u/s 19	

Value of purchases of goods listed in Schedule H purchased from outside the Union Territory, Chandigarh.	
Purchases made u/s 20	
Turnover liable to tax	

PURCHASE TAX PAYABLE			
	RATE OF TAX	TURNOVER	TAX
1	1%		
2	4%		
3	General Rate @ 12.5%		
4	20%		
5	22%		
6	30%		
	TOTAL		

7) DETERMINATION OF INPUT TAX						
(7A) ON CAPITAL GOODS						
Rate	Turnover	Input Tax for the year	B/F from previous year	Reverse Tax (if any)	C/F to next year	Admissible input tax credit for the year
1%						
4%						
12.5%						
TOTAL						

(7B) ON OTHER THAN CAPITAL GOODS				
Rate of Tax	Turnover	Input Tax	Reverse Tax	Balance Input Tax
1%				
4%				
12.5%				
20%				
22				
30%				
TOTAL				

(7C) ADMISSIBLE INPUT TAX CREDIT FOR THE TAX PERIOD	
On Capital Goods for the year as per 7A above	
On other Goods	
Brought forward from previous year	
For the year As per 7B above	
TOTAL	
Less :	
No credit since sales are exempted	
Deduction on A/c of Interstate Branch transfer/ consignment sales	
NET INPUT TAX CREDIT AVAILABLE FOR THE YEAR	

8) TAX LIABILITY

Output Tax for the year (Total As per 5 above)	
Less : Input Tax credit for the year (As per 7C above)	
Tax on Purchases (As per 6 above)	
BALANCE	
Less : Tax Paid during the year	
Balance Dues/Credit	

OTHER INFORMATION / DISCREPANCIES

TURNOVER DISCLOSED IN RETURNS

Month	Total Sales	Total Deductions	Balance Turnover	Total Output Tax	Total Purchases	Total Deductions	Balance Turnover
1.	2.	3.	4.	5.	6.	7.	8.
APR							
MAY							
JUN							
JUL							
AUG							
SEP							
OCT							
NOV							
DEC							
JAN							
FEB							
MAR							
Total:							

Month	Taxable Turnover	Tax on purchases	Total Tax payable (4+9)	Total ITC availed	Amount of tax Paid during the period
	9.	10.	11.	12.	13.
APR					
MAY					
JUN					
JUL					
AUG					
SEP					
OCT					
NOV					
DEC					
JAN					
FEB					
MAR					
Total:					

- (1) Whether there is delay in payment of tax. If so, please give particulars:

Sr.No.	Due Date	Date of Payment	Amount	Delay	Interest Payable
1.					
2.					
3.					
..					

- (2) Whether there is delay in filing of returns:

Sr.No.	Period of Return	Due Date	Date of Filing	Reasons, if any
1.				
2.				
3.				
..				

- (3) Whether the person has deducted tax at source and paid the same to the credit of Chandigarh Administration in accordance with the provisions of Act and Rules. If there is delay in deposit of tax so deducted, please give details:

Sr.No.	Particulars	Amount of Tax deducted	Due Date for payment	Date of payment
1.				
2.				
3.				
..				

- (4) Give details of sales effected as commission agent

Sr.No.	Name of Principal and Address	VRN/TIN No., if any	Total Sales	Output, if any VAT/CST
1.				
2.				
3.				
..				

PART B

A SALES IN THE COURSE OF EXPORT OUTSIDE THE TERRITORY OF INDIA

Whether all declaration and documents as required under the Punjab VAT Act, 2005 as extended to the Union Territory, Chandigarh and Chandigarh VAT Rules, 2006 are available on record. If not, give details.

Sr.No.	Invoice No.	Date	Name of the Buyer	Amount (Rs.)	ITC Claimed
1.					
2.					
3.					
..					

B. INTERSTATE SALES:

1) Whether Interstate sales claimed as liable to tax as per Section 8(1) of CST Act are supported with declarations in Form C. If not give details:

Sr.No.	Invoice No.	Date	Name of the Buyer	Amount (Rs.)	ITC Claimed
1.					
2.					
3.					
..					

2) Whether all Interstate Branch transfers/consignment sales are supported with declaration in Form F. If not, give details:

Sr.No.	Invoice No.	Date	Name of the Buyer	Amount (Rs.)	ITC Claimed
1.					
2.					
3.					
..					

3) Total taxable interstate sales, as per books of account:

4) Central Sales Tax payable:

5) Total taxable interstate sales as per returns

Particulars	Sales	Tax payable	Tax paid
April			
May			
June			
July			

August			
September			
October			
November			
December			
January			
February			
March			
TOTAL :			

Give reconciliation of difference in taxable sales as per books and as per return.

6) Whether there is delay in filing of returns. If so, give details:

Sr.No.	Particulars	Due Date for filing	Date when filed
1.			
2.			
3.			
..			

7) Whether there is delay in payment of tax. If so, give details:

Sr.No.	Due Date	Amount	Delay	Interest payable
1.				
2.				
3.				
..				

8) **INPUT TAX ADJUSTMENTS INFORMATION**
(In case Input Tax Credit is more than Output Tax)

Balance of Credit as per (8) above

Less : Adjustments : Against any dues under the Act

1) Period _____ to _____ Order
ref. _____

2) Against any dues under the Central Sales Tax Act, 1956
Period _____ to _____ order ref. _____

3) Refund claimed on account of export sales
Date of Application _____

4) Refund claimed in other cases, if any.
Date of Application _____

Sub Total 1) to 4)

Balance Input tax credit on other goods carried forward to next year

Balance Input Tax credit on Capital Goods carried forward next year as per (7A)

I declare that the particulars above are true and correct we have verified the above particulars from books of accounts and other relevant records and certify the same as true and correct

Signature of
Proprietor/
Partner/Authoris
ed agent With
Seal

For _____

CHARTERED ACCOUNTANT

Name : _____

Status : _____

Membership No. : _____

Address : _____

Date :

Place :
