

HEARTY WELCOME

To

Presentation

on

SWAVALAMBAN

NEW PENSION SCHEME



SWAVALAMBAN

A
New Pension Scheme
By
Government of India
For
All citizens of unorganized sector

SWAVALAMBAN

Swavalamban -New Pension Scheme
Administered

By

Pension Fund Regulatory & Development Authority
&

Life Insurance Corporation of India
Enrolled

As

Aggregator

OBJECTIVE OF SAVALAMBAN



Objective
Of
Swavalamban
New Pension Scheme
is
to
Make provision
of
Old age pension for the people of unorganized sector
from
the Age of 60 Years till life

Swavalamban New Pension Scheme



- It is voluntary
- It is simple
- It is affordable Investment can be as low as Rs 100
- It is -Uniform-single investment plan
- It is safe-it is regulated by PFRDA
- It is a Pension Scheme for Subscribers
- It is based on Defined Contribution System
- It is Flexible and Transparent system.
- It is portable-can be operated from anywhere in India
- It is based on market based returns over long term

PRAN CARD

- Issue of unique Permanent Retirement Account Number (PRAN) to each subscriber with name of account holder, photo and signature

Eligibility to join NPS



Eligibility conditions for enrolment/opening account:

- Aged between 18 and 60 years, and
- Not a member of Employees Provident Fund and Miscellaneous Provisions Act 1952 and/or any scheme for pension

Contribution to the Scheme

Minimum amount per contribution Rs 100

Govt. of India- contribution:

- Govt. of India Contribution of Rs 1000 every year till Financial Year 2016-17

Eligibility for Govt. contribution:

- Minimum of Rs. 1,000 and a maximum of Rs. 12,000 per annum of contribution.

Statement of account

- The statement of account of all transactions and value of corpus will be sent to account holders once in a year.

Pension Corpus

- Pension corpus consist of Net Asset Value of units to the credit of members on vesting at age 60 years /on the date of pre-mature exit / on the date death before vesting

Pension on vesting

At the age of 60 Years

- (a) The subscriber can withdraw 60% as lump sum, and 40% will have to be annuitized to ensure a minimum pension of Rs. 1,000 per month;
- (b) In case 40% of the corpus is not sufficient to buy an annuity of Rs1000/- pm, the commutation portion can be reduced to that extent.

Benefits on pre-mature exit

In case of premature exit before age 60,

- (a) The subscriber can withdraw 20% as lump sum, and 80% will have to be annuitized to ensure a minimum pension of Rs. 1,000 per month;
- (b) In case 80% of the corpus is not sufficient to buy an annuity of Rs1000/- pm, the commutation portion can be reduced to that extent.

Benefits on death before vesting

In case of death of the subscriber the entire money can be withdrawn by his heirs immediately, without annuitizing any portion of the corpus OR they can also opt for annuity provided the fund available is sufficient to provide an annuity of Rs1000/- pm.

Charges under the Scheme

Charges levied by NSDL

- At the time of joining, one-time cost of Rs. 35 for obtaining PRAN card.
- Every year, Rs. 70 per annum as cost of record-keeping
- Transaction cost: 'Nil' for first 12 transactions. Rs. 5/- per transaction thereafter, in each year.

Corpus in Swavalamban

The contributions, net of charges, would be converted to Units depending on the NAV and credited to subscriber's account.

The corpus would be value of the units to the credit of the member.

A statement of account of entire transactions and the market value of the corpus will be sent to subscribers, once a year.

Swavlamban Pension Scheme

Age at entry	corpus at age 60 with monthly saving of Rs 1000			mthly pension on corpus accumulated at age 60		
	8%	10%	12%	8%	10%	12%
25	2293882	3796638	6430959	13591	22495	38103
30	1490359	2260488	3494964	8830	13393	20708
35	951026	1326833	1878847	5635	7861	11132
40	589020	759369	989255	3490	4499	5861
45	346038	414470	499580	2050	2456	2960
50	182946	204845	230039	1084	1214	1363

My Retirement Savings Guide: New Pension Scheme (NPS)

New Pension System
Pension Fund Regulatory and Development Authority

My Corpus at age 60 Monthly Saving

Age	6%	8%	10%	12%
18	2,270,160	4,120,494	7,744,296	14,965,113
19	2,126,657	3,793,210	6,998,859	13,269,523
20	1,991,491	3,491,008	6,324,080	11,764,773
21	1,864,177	3,211,966	5,713,261	10,429,383
22	1,744,259	2,954,310	5,160,340	9,244,293
23	1,631,308	2,716,400	4,659,830	8,192,586
24	1,524,919	2,496,724	4,206,761	7,259,249
25	1,424,710	2,293,882	3,796,638	6,430,959
26	1,330,323	2,106,587	3,425,389	5,695,895
27	1,241,420	1,933,645	3,089,331	5,043,562
28	1,157,681	1,773,958	2,785,126	4,464,651
29	1,078,807	1,626,508	2,509,756	3,950,836
30	1,004,515	1,490,359	2,260,488	3,494,964
31	934,539	1,364,645	2,034,847	3,090,348
32	868,628	1,248,565	1,830,595	2,731,272
33	806,547	1,141,381	1,645,702	2,412,610
34	748,072	1,042,411	1,478,336	2,129,814
35	692,994	951,026	1,326,833	1,878,847
36	641,116	866,645	1,189,692	1,656,126
37	592,251	788,731	1,065,549	1,458,473
38	546,226	716,788	953,174	1,283,065
39	502,874	650,359	851,450	1,127,400
40	462,041	589,020	759,369	989,255
41	423,580	532,383	676,016	866,659
42	387,353	480,086	600,563	757,861
43	353,231	431,797	532,263	661,308
44	321,091	387,209	470,436	575,622
45	290,819	346,038	414,470	499,580
46	262,305	308,023	363,809	432,097
47	235,447	272,920	317,950	372,209
48	210,150	240,508	276,438	319,062
49	185,323	210,580	238,860	271,896
50	163,879	182,946	204,845	230,039
51	142,740	157,430	174,054	192,893
52	122,829	133,869	146,181	159,927
53	104,074	112,113	120,950	130,672
54	86,409	92,025	98,111	104,710
55	69,770	73,477	77,437	81,670

Pension Corpus

My Monthly Pension on the basis of my Corpus

Age	6%	8%	10%	12%
18	13,451	24,414	45,885	88,658
19	12,600	22,475	41,468	78,622
20	11,800	20,684	37,470	69,706
21	11,045	19,031	33,851	61,794
22	10,335	17,504	30,575	54,772
23	9,666	16,095	27,509	48,541
24	9,035	14,793	24,925	43,011
25	8,441	13,591	22,495	38,103
26	7,882	12,482	20,295	33,748
27	7,355	11,457	18,304	29,883
28	6,859	10,511	16,502	26,453
29	6,392	9,637	14,870	23,409
30	5,952	8,830	13,393	20,708
31	5,537	8,086	12,056	18,310
32	5,147	7,398	10,846	16,183
33	4,779	6,763	9,751	14,295
34	4,432	6,176	8,759	12,619
35	4,106	5,635	7,861	11,132
36	3,799	5,135	7,049	9,813
37	3,509	4,673	6,313	8,641
38	3,236	4,247	5,648	7,502
39	2,980	3,853	5,045	6,680
40	2,738	3,490	4,499	5,861
41	2,510	3,154	4,005	5,135
42	2,295	2,845	3,558	4,490
43	2,093	2,558	3,154	3,918
44	1,902	2,294	2,787	3,411
45	1,723	2,050	2,455	2,960
46	1,554	1,825	2,156	2,560
47	1,395	1,617	1,884	2,205
48	1,245	1,425	1,638	1,890
49	1,104	1,248	1,415	1,611
50	971	1,084	1,214	1,363
51	846	933	1,031	1,143
52	728	793	866	948
53	617	664	717	774
54	512	545	581	620
55	413	435	459	484

Monthly Pension

All of them have
one thing in comm



They saved for old age
while they were young



NPS. Open Your Account Today

Walk into your bank/POP branch today to find out more. Or call PFRDA at 011-2689-7948 for details.

- Corpus mentioned above is based on a monthly saving of Rs. 1000. In case, a member saves Rs. 2000 per month, the above figures can simply be doubled.
- Monthly pension is based on the corpus shown in first column.

- Pension example is based on yearly annuity of Rs. 7110 per Rs. 1,00,000 with return of corpus on death of annuitant.
- All values are indicative. This calculator does not guarantee or represent that the annuity rate on your

How to join the scheme

To join Swavalamban, the Subscriber should..

- Complete the requisite subscription form.
- Comply KYC norms like:
 - Affix colored photograph
 - Provide photo-identity,
 - proof of residence
 - Age proof.
- Remittance of contribution along with form to LIC of INDIA

INSTRUCTIONS FOR FILLING THE FORM

- Fill form in Block/Capital letters (English) with Black pen ink only.
- Full name in sr no 1 & 4 of form . First name (without shri/ smt/kumari,Ms) in row 1st. Middle name in row 2nd. Last/surname name in row 3rd.
- One character (alphabet) in each box and leave one box blank after each word.
- Do not over write
- Use white fluid if required
- Corrections be made by re-writing
- All corrections be counter signed by applicant

PHOTOGRAPH

- Affix a recent coloured photograph size (3.5cmx2.5cm) on the space provided.
- Clarity of image on PRAN Card will depend on the clarity and quality of photographs affixed on form
- Do not use stapler or pin
- Do not put signature on the photo

Signatures/Thumb impression

- Either signature OR thumb impression in the boxes provided in the form on 1st and 3rd pages.
- Do not put both in the box

Nomination

- Maximum 3 nomination are allowed
- If nominees are son or daughter (minor)
Date of birth is compulsory to be mentioned in sr no 10(2) of form
- If nominees are more than one then % of share is to be mentioned in sr no 10(4) of form.

Our contacts

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