To All Heads of Departments/Offices, in Chandigarh Administration.

Subject: Interest on GPF, CPF and other similar funds for the financial year 2020-21 for the second quarter for the period from (01.07.2020 to 30.09.2020).

Sir/Madam,

I am directed to refer on the subject noted above and to state that the Government of Punjab, Department of Finance vide letter No. 13/09/2014-4FB2/58625 dated 03.08.2020 has intimated that the rate of interest of General Provident Fund/Contributory Provident Fund and other such funds during the year 2020-21 will be 7.1% for the second quarter from 01.07.2020 to 30.09.2020. In pursuance of Govt. of India letter No. 14012/2/88-CHD dated 13.01.1992, read with the Home Department letter No. 8846-IH(4)-92/19636 dated 28.10.1992, the Chandigarh Administration is pleased to adopt the aforementioned letter dated 03.08.2020 (copy enclosed) in respect of the employees of the Chandigarh Administration.

Yours faithfully,

Finance & Planning Officer,
for Finance Secretary,
Chandigarh Administration

Endst. No.65/1/67-UTFII(12)-2020/ 10626
Chandigarh, dated the 10/8/2020

A copy along with its enclosure is forwarded to the following for information and necessary action:

iii) The Accountant General (Audit) Haryana, Chandigarh
v) The Director Information Technology, Union Territory, Chandigarh for uploading the same on Chandigarh Administration web portal.

Finance & Planning Officer,
for Finance Secretary,
Chandigarh Administration
Finance II Branch

Dairy No. 2.12

Dated: 05-08-2020