

ORDER

No. 4356, Dt. 05-11-2014

Whereas, Sub-section 4 to Section 29 of the Punjab Value Added Tax Act, 2005 as extended to UT, Chandigarh mandates that the returns of all taxable or registered persons need to be scrutinized and wherever required, assessments have to be framed within a period of three years after the date when the annual statement was filed or due to be filed, whichever is later.

And whereas, it has been informed by the concerned Designated Officers that the returns for the year 2010-11 could not be scrutinized and assessed inspite of notices issued u/s 29(2) of the PVAT Act, 2005 as applicable to U.T., Chandigarh & duly served upon such taxable persons. In view of this, the assessments of these taxable persons for the year 2010-11 could not be completed due to non-appearance by these taxable persons or their authorized representatives and also due to inadequate resources including manpower within the stipulated time-frame. Hence, there is a need felt that in order to protect the Government revenue the said time limit for finalizing these assessment cases for the assessment year 2010-11 be further extended by three years.

Accordingly, in view of the these above circumstances, I Mohd. Shayin, IAS, Excise & Taxation Commissioner, Union Territory, Chandigarh in exercise of powers conferred upon me under sub-section 4 to 29 of the Punjab Value Added Tax Act, 2005 (as extended to U.T., Chandigarh), do hereby extend the period of limitation by another three years i.e. 20-11-2017 for all the pending assessment cases (ward wise list attached) for the assessment year 2010-11 under the said act in respect of all taxable persons. The assessment is now allowed to be framed not later than six years from the date when annual statement as prescribed under the said Act was filed or to be filed by such persons, whichever is later for the assessment year 2010-11.

(Mohd. Shayin) IAS
Excise & Taxation Commissioner,
Union Territory, Chandigarh